



AUDIT COMMITTEE REPORT

Report Title	TREASURY MANAGEMENT MID YEAR REPORT 2014-15
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	16 March 2015
Policy Document:	No
Directorate:	LGSS
Accountable Cabinet Member:	Alan Bottwood

1. Purpose

1.1 To put the Treasury Management Mid-Year Report for 2014-15 before Audit Committee for scrutiny.

2. Recommendations

2.1 That Audit Committee reviews the Treasury Management Mid-Year Report for 2014-15 and makes comments or recommendations as they think appropriate.

3. Issues and Choices

3.1 Report Background

3.1.1 The CIPFA Treasury Management Code of Practice requires the Council to nominate the body (such as an audit or scrutiny committee) responsible for ensuring effective scrutiny of the treasury management strategy, policies and practices. The Audit Committee has been nominated for this role, which includes the review of all treasury management policies and procedures, the review of all treasury management reports to Cabinet and Council, and for making recommendations to Council.

3.2 Issues

Treasury Management Mid-Year Report 2013-14

3.2.1 The Council's Treasury Management Mid-Year Report for 2014-15 is attached at Appendix 1. This report was presented to Cabinet on 14 January 2015 and to Council on 19 January 2015.

3.2.2 Audit Committee are asked to review the report and to make comments or recommendations as they think appropriate.

3.3 Choices (Options)

3.3.1 Audit Committee have the option to comment on the areas considered in the report and to make recommendations to Officers and to Cabinet and Council.

4. Implications (including financial implications)

4.1 Policy

4.1.1 See attached Cabinet report.

4.2 Resources and Risk

4.2.1 See attached Cabinet report.

4.3 Legal

4.3.1 See attached Cabinet report.

Equality

4.4.1 See attached Cabinet report.

4.5 Consultees (Internal and External)

4.5.1 See attached Cabinet report.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 See attached Cabinet report.

4.7 Other Implications

4.7.1 No other implications have been identified

5. Background Papers

None

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